



British Virgin Islands' Oil Nut Bay Tops \$20 Million in Sales Pandemic

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A luxury real estate community in Virgin Gorda is proving to be one of the most sought-after destinations in the Caribbean since the beginning of the pandemic.

The British Virgin Islands' Oil Nut Bay luxury real estate community has closed \$20 million in sales since the beginning of the pandemic, Caribbean Journal Invest has learned.

The number has come as the British Virgin Islands' borders remained closed, meaning the sales have largely been virtual, Oil Nut Bay Sales and Marketing Director Shaylene Todd told CJJ.

The growth continues a Caribbean-wide trend amid the pandemic, as high-net-worth buyers continue to pick up residential real estate seeking sanctuary.



A rendering of the view from MV9.

"A large part of our success has been our ability to virtually tour people through our Marina Villas, which are turnkey product," Todd said.

The luxury community is set on the North Sound of Virgin Gorda, long considered the BVI's "Billionaire's Row."



The main pool at ONB.

“We have witnessed a real movement of wealth into the luxury real estate market during covid,” Todd said. “There is a surge of people looking for private villas as opposed to hotel/large resort style vacation homes. People are feeling an urgency to find a place they can return to year over year, that they can use as a safe harbor and sheltered respite. They need good infrastructure, good internet, space and security.”

The sales include four villas at the property: MV4, which sold in early 2020, along with MV5, MV6 and MV10.

Another of Oil Nut Bay’s Marina Villas, MV9, will officially list on Sept. 1.

For more, visit [Oil Nut Bay](#).

— CJJ